

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Nine Entertainment Co. Holdings Limited ("NEC")

ACN/ARSN ACN 122 203 892

1. Details of substantial holder (1)

Name The individuals and entities named in section 4 below (each a "Substantial Holder" and collectively the "Substantial Holders")

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 10/08/2015
The previous notice was given to the company on 26/06/2015
The previous notice was dated 26/06/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	46,113,776	5.08% (based on 908,876,839 NEC ordinary shares on issue)	56,598,148	6.28% (based on 900,565,942 NEC ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6/08/2015	Silver Point Capital Fund, L.P. (incorporated in Delaware, USA) ("Onshore Fund")	On-market purchase of NEC ordinary shares	A\$1.48 for each ordinary NEC share	1,359,659 ordinary NEC shares	1,359,659
7/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	A\$1.43 for each ordinary NEC share	1,162,743 ordinary NEC shares	1,162,743
10/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	A\$1.42 for each ordinary NEC share	1,566,503 ordinary NEC shares	1,566,503
6/08/2015	Silver Point Capital Offshore Master Fund, L.P. (incorporated in Cayman Islands) ("Offshore Fund")	On-market purchase of NEC ordinary shares	A\$1.48 for each ordinary NEC share	2,126,646 ordinary NEC shares	2,126,646
7/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	A\$1.43 for each ordinary NEC share	1,818,650 ordinary NEC shares	1,818,650
10/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	A\$1.42 for each ordinary NEC share	2,450,171 ordinary NEC shares	2,450,171

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Onshore Fund	Onshore Fund	Onshore Fund	Relevant interest either under s608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (" <i>Corporations Act</i> ") by reason of being the registered holder of shares or under s608(1)(b) of the <i>Corporations Act</i> (power to control disposal of securities) by reason of being the purchaser of shares pursuant to on-market trades that have yet to settle.	22,227,952 ordinary NEC shares	22,227,952
Offshore Fund	Offshore Fund	Offshore Fund	Relevant interest either under s608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (" <i>Corporations Act</i> ") by reason of being the registered holder of shares or under s608(1)(b) of the <i>Corporations Act</i> (power to control disposal of securities) by reason of being the purchaser of Shares pursuant to on-market trades that have yet to settle.	34,370,196 ordinary NEC shares	34,370,196
Silver Point Capital, L.P. (incorporated in Delaware, USA) (" <i>Silver Point</i> ")	Onshore Fund Offshore Fund	Onshore Fund Offshore Fund	Silver Point is the investment manager of the Onshore Fund and Offshore Fund, and has a relevant interest in the shares which are collectively held by them. The relevant interest arises under s608(1)(b) (power to control disposal of securities) and s608(1)(c) (power to control exercise of voting rights attached to securities) of the <i>Corporations Act</i> .	56,598,148 ordinary NEC shares	56,598,148
Silver Point Capital Management, LLC (incorporated in Delaware, USA) (" <i>Silver Point Capital Management</i> ")	Onshore Fund Offshore Fund	Onshore Fund Offshore Fund	Silver Point Capital Management is the General Partner of Silver Point and has a relevant interest in shares under s608(3)(b) of the <i>Corporations Act</i> as it controls Silver Point.	56,598,148 ordinary NEC shares	56,598,148
Silver Point Capital General Partner, LLC (incorporated in Delaware, LLC) (" <i>Silver Point Capital General Partner</i> ")	Onshore Fund	Onshore Fund	Silver Point Capital General Partner is the General Partner of Onshore Fund and has a relevant interest shares held by Onshore Fund under s608(3)(b) of the <i>Corporations Act</i> as it controls Onshore Fund.	22,227,952 ordinary NEC shares	22,227,952
Silver Point Partners, LLC (incorporated in Delaware, USA) (" <i>Silver Point Partners</i> ")	Onshore Fund	Onshore Fund	Silver Point Partners is the Managing Member of Silver Point Capital General Partner and has a relevant interest in shares under s608(3)(b) of the <i>Corporations Act</i> as it controls Silver Point Capital General Partner.	22,227,952 ordinary NEC shares	22,227,952

Silver Point Capital Holdings, LLC (incorporated in Delaware) ("Silver Point Capital Holdings")	Onshore Fund	Onshore Fund	Silver Point Capital Holdings is the Managing Member of Silver Point Partners and has a relevant interest in shares under s608(3)(b) of the Corporations Act as it controls Silver Point Partners.	22,227,952 ordinary NEC shares	22,227,952
Silver Point Capital Offshore General Partner, LLC (incorporated in Delaware, USA) ("Silver Point Capital Offshore General Partner")	Offshore Fund	Offshore Fund	Silver Point Capital Offshore General Partner is the General Partner of Offshore Fund and has a relevant interest in the shares held by Offshore Fund under s608(3)(b) of the Corporations Act as it controls Offshore Fund.	34,370,196 ordinary NEC shares	34,370,196
Silver Point Partners II, LLC (incorporated in Delaware, USA) ("Silver Point Partners II")	Offshore Fund	Offshore Fund	Silver Point Partners II is the Managing Member of Silver Point Capital Offshore General Partner and has a relevant interest in the shares under s608(3)(b) of the Corporations Act as it controls Silver Point Capital Offshore General Partner.	34,370,196 ordinary NEC shares	34,370,196
Edward A. Mulé ("Mr Mulé")	Onshore Fund Offshore Fund	Onshore Fund Offshore Fund	Mr Mulé is the Managing Member of Silver Point Capital Holdings, Silver Point Capital Management and Silver Point Partners II and has a relevant interest in the shares in which those entities have a relevant interest. The relevant interest arises under s608(3)(b) of the Corporations Act as Mr Mulé controls each of those entities.	56,598,148 ordinary NEC shares	56,598,148

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	c/o Silver Point Capital, L.P., Two Greenwich Plaza, Greenwich, CT USA 06830

Signature

Signed on behalf of the Substantial Holders

print name	Edward A. Mulé	capacity	Authorised signatory
sign here	<i>Edward A. Mulé</i>	date	11/8/15