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MEDIA RELEASE

6 December 2013

Nine Entertainment Co. Holdings Limited Admitted to the Official List of the ASX

Nine Entertainment Co. Holdings Limited (ASX: NEC) (**NEC**) today listed on the Australian Securities Exchange following the successful completion of the institutional bookbuild of its IPO.

NEC shares will commence on a conditional and deferred settlement basis from 12 midday on 6 December 2013 (Sydney time) under the ASX code "NEC".

The Final Price payable by all investors under NEC's IPO was set at A\$2.05 per share. The IPO will raise a total of approximately \$636 million and involves the sale of approximately 175.9 million existing shares and the issue of approximately 135 million new shares¹. Based on the Final Price, NEC's market capitalisation at listing is approximately \$1,928 million².

NEC is an Australian media and entertainment company with a portfolio of leading businesses comprising of Nine Network, Nine Events and Nine Digital and Ventures. The funds to be raised from the issue of new shares under the IPO will provide NEC with additional financial flexibility and listing on ASX will provide it with access to capital markets to pursue its growth strategy, whilst also enabling NEC to pay down its debt.

David Gyngell, Chief Executive Officer of NEC, said:

"It is satisfying to reach the end of this IPO process with a quality register of investors. There was strong demand through the bookbuild process and the book was multiple times covered at the Final Price. We welcome both domestic and international investors and look forward to their long term investment in our business. Across the Nine Network, Mi9, Nine Live and Ticketek we have talented teams focussed on embracing the opportunities in front of us and we look forward to delivering shareholder value."

For more information:

Nola Hodgson, Investor Relations - 02 9965 2306

Victoria Buchan, Director of Communications and Public Relations - 02 9965 2727

¹ Includes approximately 0.9m shares to be issued for nil consideration under the employee gift offer.

² This reflects NEC's total number of shares on issue at completion of the IPO of approximately 940.3m shares.

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This press release contains certain forward looking statements and comments about future events, including NEC's expectations about the IPO, the performance of its businesses and certain strategic transactions. Forward looking statements can generally be identified by the use of forward looking words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. A number of important factors could cause NEC's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements, and many of these factors are beyond NEC's control. As such, undue reliance should not be placed on any forward looking statement.