

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme NINE ENTERTAINMENT CO. HOLDINGS LIMITED

ACN/ARSN 122 203 892

1. Details of substantial holder

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **1 August 2018**

The previous notice was given to the company on **30 July 2018**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	63,449,363	7.28%	45,911,261	5.27%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	2,709,565 Ordinary	2,709,565
UBS Asset Management Trust Company	Various Custodians	UBS Asset Management Trust Company	Fund Manager with power to exercise control over voting shares	41,963 Ordinary	41,963

UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	53,565 Ordinary	53,565
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	562,133 Ordinary	562,133
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	6,837,800 Ordinary	6,837,800
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	13,400,000 Ordinary	13,400,000
	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	18,306,235 Ordinary	18,306,235
UBS Securities LLC	Various Custodians	UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	4,000,000 Ordinary	4,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Serene Peh Capacity: Authorised signatory

Sign Here:



Date: 3 August 2018

Print Name: Joanne Chan Capacity: Authorised signatory

Sign Here:



Date: 3 August 2018

Contact details for this notice:

Serene Peh
Compliance & Operational Risk Control
(T) +65 6495 5283

Appendix A

Holder of relevant interest	UBS AG, London Branch	UBS Securities Australia Ltd	UBS Securities LLC
Type of agreement	Securities Lending Agreement	Securities Lending Agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG")/ UBS Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS Securities LLC ("UBS Sec LLC") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Limited	UBS AG/ UBS Securities Australia Limited	UBS Sec LLC
Are there any restrictions on voting rights?	Please refer to the details below.	Please refer to the details below.	No.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.	None unless agreed to by the parties.
Does the borrower have the right to return early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The borrower (i.e. UBS AG/ UBS Limited) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.	The borrower (i.e. UBS Sec LLC) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender has the right to return at its discretion.
Will the securities be returned on settlement?	Yes.	Yes.	Yes (equivalent securities).
If yes, detail any exceptions	None.	None.	None.

Securities Lending Agreement - UBS AG, London Branch / UBS Limited

Parties to agreement	Transfer date
Brown Brothers Harriman & Co. as an agent acting on behalf of its clients	(i) 30 July 2018
Citibank NA as an agent acting on behalf of its clients	(i) 26 July 2018
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 26 July 2018
The Northern Trust Company as an agent acting on behalf of its clients	(i) 26 July 2018
RBC Dexia Investor Services Trust	(i) 26 July 2018
The Bank of New York Mellon Corporation	(i) 26 July 2018

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
Citibank NA as an agent acting on behalf of its clients	(i) 28 February 2018
	(ii) 18 May 2018
Macquarie Bank Ltd	(i) 19 July 2018
	(ii) 26 July 2018

Securities Lending Agreement - UBS Securities LLC

Parties to agreement	Transfer date
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i) 26 July 2018
	(ii) 30 July 2018

NEC -Appendix B						
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class	
27-Jul-18	UBS Securities Australia Ltd	Sell		34	(15)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		33	15	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		24,170	11,036	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		78,937	34,928	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell		572,444	(257,788)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		722,861	322,102	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		317,150	141,547	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell		181,677	(80,828)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell		63,482	(28,340)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		288,895	130,409	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell		25,726	(11,473)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell		86,318	(38,297)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		81,944	36,032	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		319,946	143,095	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		11,366	4,996	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		4,709	2,114	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		9,817	4,400	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		264	118	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell		5,080	(2,247)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell		15,142	(6,698)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Sell		49	(22)	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		47,633	21,502	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		203,857	90,813	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		435,942	195,411	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		56,497	25,555	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		287,281	129,243	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		290,535	130,560	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		2,612	1,182	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		134,973	60,100	Ordinary
27-Jul-18	UBS Securities Australia Ltd	Buy		1,001,639	450,600	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		92	41	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		24,304	10,803	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Sell		89	(41)	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		713,369	321,135	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Sell		15,435	(6,896)	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Sell		367,253	(164,400)	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		53	24	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		34,538	15,346	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		60,345	26,813	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		125,409	56,159	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		59,749	26,845	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		77,188	34,848	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		688,994	312,483	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		461,504	207,819	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		399,695	179,469	Ordinary
30-Jul-18	UBS Securities Australia Ltd	Buy		59,171	26,801	Ordinary
30-Jul-18	UBS AG London Branch	Stock received		N/A	10,300	Ordinary
30-Jul-18	UBS AG Australia Branch	Stock returned		N/A	(1,185,579)	Ordinary
30-Jul-18	UBS AG Australia Branch	Stock returned		N/A	(56,186)	Ordinary
30-Jul-18	UBS AG Australia Branch	Stock returned		N/A	(62,583)	Ordinary
30-Jul-18	UBS AG London Branch	Stock borrowed		N/A	1,000,000	Ordinary
30-Jul-18	UBS AG London Branch	Stock returned		N/A	(2,556)	Ordinary
30-Jul-18	UBS AG London Branch	Stock returned		N/A	(4,111)	Ordinary
30-Jul-18	UBS Securities LLC	Stock borrowed		N/A	1,000,000	Ordinary
30-Jul-18	UBS Securities LLC	Stock returned		N/A	(1,000,000)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Sell		278,110	(123,753)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Sell		25,218	(11,208)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		1,322	590	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		23,735	10,596	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		45,241	20,197	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		83,592	37,109	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Sell		11,866	(5,293)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Sell		46,406	(20,717)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Sell		23	(10)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		10,397	4,620	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		42,077	18,714	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		261,253	116,257	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		8,547	3,796	Ordinary

31-Jul-18	UBS Securities Australia Ltd	Buy		78,890	35,053	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		222,782	98,878	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		15,154	6,757	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		125,994	55,570	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		30,472	13,587	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Buy		62,577	27,600	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(111,504)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(12,973)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(20,000)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(730,000)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(998,350)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(32,601)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(233,274)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(396,895)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(983,000)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(312,000)	Ordinary
31-Jul-18	UBS Securities Australia Ltd	Stock returned		N/A	(1,000,000)	Ordinary
31-Jul-18	UBS AG London Branch	Stock returned		N/A	(56,475)	Ordinary
31-Jul-18	UBS AG London Branch	Stock returned		N/A	(40)	Ordinary
31-Jul-18	UBS AG London Branch	Stock returned		N/A	(7,409)	Ordinary
31-Jul-18	UBS AG London Branch	Stock returned		N/A	(3,235)	Ordinary
31-Jul-18	UBS AG London Branch	Stock returned		N/A	(10,300)	Ordinary
31-Jul-18	UBS Securities LLC	Trade Cancellation		N/A	(1,000,000)	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		23	10	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		6,180	2,687	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		3,947	1,716	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		6,948	2,760	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		8,659	3,765	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Sell		10,969	(4,597)	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		319,604	139,061	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Sell		84	(37)	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		1,306	569	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		1,888	821	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		7,140	3,138	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		9,642	4,208	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		256,879	112,003	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		98,179	42,731	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		20,291	8,840	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		179,482	78,090	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Buy		71,515	31,262	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Stock returned		N/A	(1,000,000)	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Stock returned		N/A	(1,747,000)	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Stock returned		N/A	(1,245,000)	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Stock returned		N/A	(2,000,000)	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Stock returned		N/A	(610,000)	Ordinary
01-Aug-18	UBS Securities Australia Ltd	Stock returned		N/A	(8,000,000)	Ordinary