

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Nine Entertainment Co. Holdings Limited ("NEC")

ACN/ARSN ACN 122 203 892

1. Details of substantial holder (1)

The individuals and entities named below (each a "Substantial Holder" and collectively the "Substantial Holders"):

Name	ACN/ARSN (if applicable)
Silver Point Capital Offshore Master Fund, L.P. (incorporated in Cayman Islands) ("Offshore Fund")	N/A
Silver Point Capital Fund, L.P. (incorporated in Delaware, USA) ("Onshore Fund")	N/A
Silver Point Capital, L.P. (incorporated in Delaware, USA) ("Silver Point")	N/A
Silver Point Capital Management, LLC (incorporated in Delaware, USA) ("Silver Point Capital Management")	N/A
Silver Point Capital General Partner, LLC (incorporated in Delaware, LLC) ("Silver Point Capital General Partner")	N/A
Silver Point Partners, LLC (incorporated in Delaware, USA) ("Silver Point Partners")	N/A
Silver Point Capital Holdings, LLC (incorporated in Delaware) ("Silver Point Capital Holdings")	N/A
Silver Point Capital Offshore General Partner, LLC (incorporated in Delaware, USA) ("Silver Point Capital Offshore General Partner")	N/A
Silver Point Partners II, LLC (incorporated in Delaware, USA) ("Silver Point Partners II")	N/A
Edward A. Mulé ("Mr Mulé")	N/A

The holder ceased to be a substantial holder on 16 November 2016

The previous notice was given to the company on 10 October 2016

The previous notice was dated 07 October 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows.

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
6/10/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1,0002	364,778 NEC ordinary shares	364,778
6/10/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1,0002	235,222 NEC ordinary shares	235,222
7/10/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0,9737	303,982 NEC ordinary shares	303,982
7/10/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$0,9737	196,018 NEC ordinary shares	196,018

19/10/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$0.8844	181,272 NEC ordinary shares	181,272
19/10/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0.8844	542,652 NEC ordinary shares	542,652
19/10/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$0.8844	289,171 NEC ordinary shares	289,171
19/10/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0.8844	186,905 NEC ordinary shares	186,905
16/11/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0.953	59,103 NEC ordinary shares	59,103
16/11/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$0.953	294,027 NEC ordinary shares	294,027
16/11/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0.953	396,870 NEC ordinary shares	396,870

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	c/o Silver Point Capital, L.P., Two Greenwich Plaza, Greenwich, CT USA 06830

Signature

Signed on behalf of Edward A. Mulé as attorney-in-fact and on behalf of the other Substantial Holders as authorised signatory

print name	Steven Weiser	capacity	Attorney-in-fact and/or Authorised signatory
sign here		date	11/16/2016