

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Nine Entertainment Co. Holdings Limited ("NEC")

ACN/ARSN ACN 122 203 892

1. Details of substantial holder (1)

Name The individuals and entities named in section 4 below (each a "Substantial Holder" and collectively the "Substantial Holders")

ACN/ARSN (if applicable) _____

There was a change in the interests of the

substantial holder on 05/10/2016

The previous notice was given to the company on 31/12/2015

The previous notice was dated 30/12/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	55,825,000	6.35% (based on 879,472,924 NEC ordinary shares on issue)	46,183,589	5.30% (based on 871,373,191 NEC ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
5/01/2016	Silver Point Capital Offshore Master Fund, L.P. (incorporated in Cayman Islands) ("Offshore Fund")	On-market sale of NEC ordinary shares	\$1.8956	691,053 NEC ordinary shares	691,053
5/01/2016	Silver Point Capital Fund, L.P. (incorporated in Delaware, USA) ("Onshore Fund")	On-market sale of NEC ordinary shares	\$1.8956	446,000 NEC ordinary shares	446,000
6/01/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.9100	182 NEC ordinary shares	182
6/01/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.9100	117 NEC ordinary shares	117
8/01/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.8001	141,922 NEC ordinary shares	141,922
8/01/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.8001	91,595 NEC ordinary shares	91,595
17/02/2016	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.3800	3,355,530 NEC ordinary shares	3,355,530

17/02/2016	Onshore Fund	On-market purchase of NEC ordinary shares	\$1.3800	2,145,339 NEC ordinary shares	2,145,339
15/06/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0948	165,601 NEC ordinary shares	165,601
15/06/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0948	179,710 NEC ordinary shares	179,710
15/06/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0948	262,653 NEC ordinary shares	262,653
15/06/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0948	118,149 NEC ordinary shares	118,149
15/06/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0948	123,249 NEC ordinary shares	123,249
15/08/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0948	150,638 NEC ordinary shares	150,638
16/06/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0779	241,369 NEC ordinary shares	241,369
16/06/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0779	155,643 NEC ordinary shares	155,643
20/06/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.1033	239,328 NEC ordinary shares	239,328
20/06/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.1033	149,758 NEC ordinary shares	149,758
20/06/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.1033	218,878 NEC ordinary shares	218,878
20/06/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.1033	163,796 NEC ordinary shares	163,796
20/06/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.1033	102,708 NEC ordinary shares	102,708
20/06/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.1033	125,532 NEC ordinary shares	125,532
21/06/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.1102	136,792 NEC ordinary shares	136,792
21/06/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.1102	88,208 NEC ordinary shares	88,208
21/07/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.1308	303,982 NEC ordinary shares	303,982
21/07/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.1308	196,018 NEC ordinary shares	196,018
22/07/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.1200	48,637 NEC ordinary shares	48,637
22/07/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.1200	31,363 NEC ordinary shares	31,363
25/07/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.1000	223,166 NEC ordinary shares	223,166
25/07/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.1000	21,173 NEC ordinary shares	21,173
25/07/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.1000	122,732 NEC ordinary shares	122,732
28/07/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0801	192,096 NEC ordinary shares	192,096

28/07/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0801	34,675 NEC ordinary shares	34,675
28/07/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0801	146,229 NEC ordinary shares	146,229
29/07/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0869	269,307 NEC ordinary shares	269,307
29/07/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0869	34,675 NEC ordinary shares	34,675
29/07/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0869	196,018 NEC ordinary shares	196,018
1/08/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.1000	103,354 NEC ordinary shares	103,354
1/08/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.1000	66,646 NEC ordinary shares	66,646
16/08/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0600	77,819 NEC ordinary shares	77,819
16/08/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0600	50,181 NEC ordinary shares	50,181
17/08/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0472	303,982 NEC ordinary shares	303,982
17/08/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0472	196,018 NEC ordinary shares	196,018
18/08/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0429	42,557 NEC ordinary shares	42,557
18/08/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0429	27,443 NEC ordinary shares	27,443
19/08/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0316	303,982 NEC ordinary shares	303,982
19/08/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0316	196,018 NEC ordinary shares	196,018
22/08/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0323	110,041 NEC ordinary shares	110,041
22/08/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0323	70,959 NEC ordinary shares	70,959
24/08/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0205	151,991 NEC ordinary shares	151,991
24/08/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0205	98,009 NEC ordinary shares	98,009
25/08/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0526	59,580 NEC ordinary shares	59,580
25/08/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0526	38,420 NEC ordinary shares	38,420
13/09/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0.9595	607,964 NEC ordinary shares	607,964
13/09/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$0.9595	392,036 NEC ordinary shares	392,036
14/09/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0.9582	369,234 NEC ordinary shares	369,234
14/09/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$0.9582	238,094 NEC ordinary shares	238,094
15/09/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0.9300	607,964 NEC ordinary shares	607,964

15/09/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$0.9300	392,036 NEC ordinary shares	392,036
23/09/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0.9670	303,982 NEC ordinary shares	303,982
23/09/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$0.9670	196,018 NEC ordinary shares	196,018
27/09/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0.9600	151,991 NEC ordinary shares	151,991
27/09/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$0.9600	98,009 NEC ordinary shares	98,009
29/09/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$0.9732	607,964 NEC ordinary shares	607,964
29/09/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$0.9732	392,036 NEC ordinary shares	392,036
30/09/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0141	607,964 NEC ordinary shares	607,964
30/09/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0141	392,036 NEC ordinary shares	392,036
3/10/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0288	98,467 NEC ordinary shares	98,467
3/10/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0288	251,112 NEC ordinary shares	251,112
3/10/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0288	45,074 NEC ordinary shares	45,074
3/10/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0288	180,347 NEC ordinary shares	180,347
4/10/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0217	455,973 NEC ordinary shares	455,973
4/10/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0217	294,027 NEC ordinary shares	294,027
5/10/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0133	91,590 NEC ordinary shares	91,590
5/10/2016	Offshore Fund	On-market sale of NEC ordinary shares	\$1.0133	364,383 NEC ordinary shares	364,383
5/10/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0133	188,852 NEC ordinary shares	188,852
5/10/2016	Onshore Fund	On-market sale of NEC ordinary shares	\$1.0133	105,175 NEC ordinary shares	105,175

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (B)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Onshore Fund	Onshore Fund	Onshore Fund	Relevant interest under s608(1)(a) of the Corporations Act 2001 (Cth) ("Corporations Act") by reason of being the registered holder of shares.	18,105,629 NEC ordinary shares	18,105,629
Offshore Fund	Offshore Fund	Offshore Fund	Relevant interest under s608(1)(a) of the Corporations Act by reason of being the registered holder of shares.	28,077,960 NEC ordinary shares	28,077,960
Silver Point Capital, L.P. (Incorporated in Delaware, USA) ("Silver Point")	Onshore Fund Offshore Fund	Onshore Fund Offshore Fund	Silver Point is the investment manager of the Onshore Fund and Offshore Fund, and has a relevant interest in the shares which are collectively held by them. The relevant interest arises under s608(1)(b) (power to control exercise of voting rights attached to securities) and s608(1)(c) (power to control disposal of securities) of the Corporations Act.	46,183,589 NEC ordinary shares	46,183,589
Silver Point Capital Management, LLC (incorporated in Delaware, USA) ("Silver Point Capital Management")	Onshore Fund Offshore Fund	Onshore Fund Offshore Fund	Silver Point Capital Management is the General Partner of Silver Point and has a relevant interest in shares under s608(3)(b) of the Corporations Act as it controls Silver Point.	46,183,589 NEC ordinary shares	46,183,589
Silver Point Capital General Partner, LLC (incorporated in Delaware, LLC) ("Silver Point Capital General Partner")	Onshore Fund	Onshore Fund	Silver Point Capital General Partner is the General Partner of Onshore Fund and has a relevant interest shares held by Onshore Fund under s608(3)(b) of the Corporations Act as it controls Onshore Fund.	18,105,629 NEC ordinary shares	18,105,629
Silver Point Partners, LLC (incorporated in Delaware, USA) ("Silver Point Partners")	Onshore Fund	Onshore Fund	Silver Point Partners is the Managing Member of Silver Point Capital General Partner and has a relevant interest in shares under s608(3)(b) of the Corporations Act as it controls Silver Point Capital General Partner.	18,105,629 NEC ordinary shares	18,105,629

Silver Point Capital Holdings, LLC (incorporated in Delaware) ("Silver Point Capital Holdings")	Onshore Fund	Onshore Fund	Silver Point Capital Holdings is the Managing Member of Silver Point Partners and has a relevant interest in shares under s608(3)(b) of the Corporations Act as it controls Silver Point Partners.	18,105,629 NEC ordinary shares	18,105,629
Silver Point Capital Offshore General Partner, LLC (incorporated in Delaware, USA) ("Silver Point Capital Offshore General Partner")	Offshore Fund	Offshore Fund	Silver Point Capital Offshore General Partner is the General Partner of Offshore Fund and has a relevant interest in the shares held by Offshore Fund under s608(3)(b) of the Corporations Act as it controls Offshore Fund.	28,077,960 NEC ordinary shares	28,077,960
Silver Point Partners II, LLC (incorporated in Delaware, USA) ("Silver Point Partners II")	Offshore Fund	Offshore Fund	Silver Point Partners II is the Managing Member of Silver Point Capital Offshore General Partner and has a relevant interest in the shares under s608(3)(b) of the Corporations Act as it controls Silver Point Capital Offshore General Partner.	28,077,960 NEC ordinary shares	28,077,960
Edward A. Mulé ("Mr Mulé")	Onshore Fund Offshore Fund	Onshore Fund Offshore Fund	Mr Mulé is the Managing Member of Silver Point Capital Holdings, Silver Point Capital Management and Silver Point Partners II and has a relevant interest in the shares in which those entities have a relevant interest. The relevant interest arises under s608(3)(b) of the Corporations Act as Mr Mulé controls each of those entities.	46,183,589 NEC ordinary shares	46,183,589

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	c/o Silver Point Capital, L.P., Two Greenwich Plaza, Greenwich, CT USA 06830

Signature

Signed on behalf of Edward A. Mulé as attorney-in-fact and on behalf of the other Substantial Holders as authorised signatory

print name **Steven Weiser** capacity Attorney-in-fact and/or Authorised signatory

sign here  date 10/07/2016