

11 December 2013

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam

SATISFACTION OF CONDITIONS FOR CONDITIONAL MARKET¹

Nine Entertainment Co. Holdings Limited ACN 122 203 892 (**NEC**) advises that the conditions for the conditional market have been satisfied, namely:

- Settlement of the Offer under the Offer Management Agreement dated 4 November 2013; and
- The issue and transfer of Shares to successful applicants under the Offer.

Shares will trade on Wednesday, 11 December 2013 on an unconditional but deferred settlement basis.

NEC confirms that despatch of CHESS allotment notices and issuer sponsored holding statements will take place today, Wednesday, 11 December 2013.

Following completion of despatch of holding statements, normal settlement trading is expected to commence tomorrow, Thursday 12 December 2013.

Yours faithfully



Simon Kelly
Company Secretary

¹ Capitalised terms not defined in this letter have the meaning given to them in the prospectus dated 8 November 2013 issued by NEC and SaleCo (**Prospectus**).